

## Civil Engineering Estimating Costing Notes

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1.3 REQUIREMENTS OF ESTIMATION AND COSTING 1. Estimate gives an idea of the cost of the work and hence its feasibility can be determined i.e. whether the project could be taken up with in the funds available or not. 2. Estimate gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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necessary to know its estimated cost to ascertain whether the required funds can be made available for its completion or not. If the funds available are more than the estimated cost of the work, the execution of the work can be started.

Estimating and Costing | Data required for preparation of ...

Estimate is the method used to measure or quantify the different quantities and the expected Expenditure to be incurred on a particular work or project. Yes we know that the estimation is long procedure, and its totally depends upon the projects, In the event that the funds available are less than the estimated cost of the work being done in part or by reducing it or by amending the specifications, the following requirement is necessary for the preparation of the estimate.

Definition Of Estimating And Costing | Purpose | Method

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